

AR Aged Trial Balance

**Accounts Receivable - Aged Trial Balance**  
ABC Holdings Limited

Period: Sep 2013  
Number of Periods Overdue: 0

Code	Name	3 Periods	2 Periods	1 Period	Current	Total	Last Rec't Amount	Date Of Last Rec't
ASHENG	Asheng Engineering Ltd	\$3,888.87		\$17,420.44	\$9,293.93	\$30,603.24	\$150.00	30/09/2013
BOWEN	Bowen Paint & Paper Ltd			\$9,955.26	\$4,724.76	\$14,680.02	\$6,946.97	21/07/2013
BROWN	John Browns Furnishings			\$6,500.98		\$6,500.98	\$3,906.15	7/08/2013
CARSON	Carson & Sons				\$734.67	\$734.67		
CASH	CASH SALE			\$3,715.22	\$4,392.59	\$8,107.81	\$15,441.40	14/08/2013
CHESTER	Chesterfield Fine Furniture Ltd			\$8,184.07	\$7,007.59	\$15,191.66	\$8,595.01	21/08/2013
COLLIER	Collier & Sons Limited			\$16,447.90	\$6,730.98	\$23,178.88	\$5,935.98	14/08/2013
DALTON	Dalton Furniture Wholesalers			\$12,949.01	\$6,700.98	\$19,649.99	\$2,918.00	14/08/2013
DUGG	Robin Dugg Interior Design Ltd	\$4,122.06		\$3,928.54	\$3,146.20	\$13,196.80	\$13,025.39	21/08/2013
FINE	Fine Furniture Ltd			\$15,707.83		\$15,707.83	\$6,750.75	14/08/2013
JONESAK	Jones & Co. Furniture (AUCK) Ltd			\$13,354.33	\$10,672.21	\$24,226.54	\$29,339.88	21/08/2013
ROBINSO	Robinson Natural Wood Furnishings			\$4,816.00	\$3,277.93	\$8,093.93	\$5,901.44	21/07/2013

ABC Holdings

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**AR Generate Overdue Interest**

Customer - From: DUGG

Customer - To: DUGG

Customer Group:

Number of periods overdue: 1

Branch: HO

Department: SAL

Sales Person Override:

Interest Rate: 0.75

Period: Sep 2013

Date: 30/09/2013

Reference: Int 1 period

Comment:

Query Run:

**Run**

Number of Periods overdue = 1

3 month balance \$4122.06

2 month balance = 0

1 month balance = \$3928.54

Total = \$8050.60 x .75% = \$60.38

The screenshot shows a software window titled "Generate Overdue Interest Query" for customer "DUGG" (Robin Dugg Interior Design Ltd). It displays a table of balances and interest calculations. The table has two columns for NZD currency. Below the table, there are fields for "Rate Type" (SELL), "Exchange Rate" (1.0000), and "Interest at 0.75%" (\$60.38). At the bottom, there are "Update" and "Skip" buttons.

	NZD	NZD
<b>Balances</b>		
3 month balance	\$4,122.06	\$4,122.06
2 month balance	\$0.00	\$0.00
1 month balance	\$3,928.54	\$3,928.54
Current balance	\$5,146.20	\$5,146.20
Future balance	\$0.00	\$0.00
Rate Type	SELL	
Exchange Rate	1.0000	
Interest at 0.75%	\$60.38	\$60.38

Number of Periods overdue = 2

3 month balance \$4122.06

2 month balance = 0

1 month balance = \$3928.54

Total = \$4122.06 x .75% = \$30.92

Generate Overdue Interest Query

Customer Code

**Balances**

3 month balance	\$4,122.06	\$4,122.06
2 month balance	\$0.00	\$0.00
1 month balance	\$3,928.54	\$3,928.54
Current balance	\$5,146.20	\$5,146.20
Future balance	\$0.00	\$0.00

Rate Type

Exchange Rate

Interest at 0.75%

Number of periods overdue = 3

3 month balance \$4122.06

2 month balance = 0

1 month balance = \$3928.54

Total = \$4122.06 x .75% = \$30.92

Customer Code		Robin Dugg Interior Design Ltd	
		NZD	NZD
<b>Balances</b>			
3 month balance	\$4,122.06	\$4,122.06	
2 month balance	\$0.00	\$0.00	
1 month balance	\$3,928.54	\$3,928.54	
Current balance	\$5,146.20	\$5,146.20	
Future balance	\$0.00	\$0.00	
Rate Type	SELL		
Exchange Rate	1.0000		
Interest at 0.75%	\$30.92	\$30.92	

Update Skip

Back in September last year (email below) you gave me some instructions regarding applying interest to a customer's overdue accounts.

We are looking at applying this to a couple of customers and I have a few more questions that I would appreciate your help with:

1. When the interest is applied how does it show on the customer's account – is it added to the overdue invoice totals, to a new invoice or does it just show on the statement?

When the interest is applied it creates a Journal Adjustment which shows on the customers statement. It doesn't create an actual invoice.

2. When should the interest charge be applied?

You can apply the interest whenever you like but normally it would be done just before the statement run

3. On the screen shot below it shows the “Number of periods overdue” – If this is set at two, which two periods does this include? Can we set it to apply to specific periods?

Please see the word doc I have attached for further explanation on this

4. Is there any other set-up we need to do to a customer’s account before applying interest?

There is no other set-up required

I have a quick question:

I would like to set up an Overdue Interest charge at a specific percentage rate per month on outstanding AR amounts (and be able to set the number of periods overdue) for one specific AR customer. I see that it can be set up generically to apply to all AR account under **Setup/ Accounts Receivable/ Settings/ Interest (tab)**, however I only want to apply it to one specific customer.

Can you point me in the right direction how this might be done – thanks.

