

Version 4 Budgets

Budget figures for Balance Sheet and Closing Stock \ Closing WIP accounts are stored as **Budget Opening Plus Budget Activity**.

For Balance sheet accounts (even if they did not have Budgets in previous versions), the conversion makes the **YTD Closing Balance** for the prior year become **Budget Opening** for the current financial year, so **Budget Opening** and **Actual Opening** are the same.

Period Name	Budget Opening	Budget A...	Budget	LY Actual	LY Budget	Actual	Actual Opening
Apr 2015	\$11,964.00	\$5891.60	\$17,855.60	\$11,964.00	\$11,440.00	\$11,964.00	\$11,964.00
May 2015	\$17,855.60		\$17,855.60	\$11,964.00	\$11,440.00	\$11,964.00	\$11,964.00
Jun 2015	\$17,855.60		\$17,855.60	\$11,964.00	\$11,440.00	\$11,964.00	\$11,964.00
Jul 2015	\$17,855.60		\$17,855.60	\$11,964.00	\$11,440.00	\$11,964.00	\$11,964.00
Aug 2015	\$17,855.60		\$17,855.60	\$11,964.00	\$11,440.00	\$11,964.00	\$11,964.00
Sep 2015	\$17,855.60		\$17,855.60	\$11,964.00	\$11,440.00	\$11,964.00	\$11,964.00
Oct 2015	\$17,855.60		\$17,855.60	\$11,964.00	\$11,440.00	\$11,964.00	\$11,964.00
Nov 2015	\$17,855.60		\$17,855.60	\$11,964.00	\$11,440.00		
Dec 2015	\$17,855.60		\$17,855.60	\$11,964.00	\$11,440.00		
Jan 2016	\$17,855.60		\$17,855.60	\$11,964.00	\$11,440.00		
Feb 2016	\$17,855.60		\$17,855.60	\$11,964.00	\$11,440.00		
Mar 2016	\$17,855.60		\$17,855.60	\$11,964.00	\$11,440.00		

Last Year Budget: \$11,440.00 Year Budget: \$17,855.60 Last Year Budget Activity: \$5,720.00
 Year Budget Activity: \$5,891.60 Last Year Actual: \$11,964.00

Year end rollovers will update Budget Opening for the new current Year.

What to do if there were Budget figures entered in 3.6

The conversion assumes balance sheet budgets were entered as the Budgeted balance, if you stored them as budgeted activity, then you need to go to:

Maintain > GL > Budgets, and enter the figures in the **Budget Activity** so that the **Budget** figure for each month is correct.

Period Name	Budget Opening	Budget Activity	Budget	LY Actual	LY Budget	Actual	Actual Opening
Apr 2015	\$147,895.52	\$20595.39	\$168,490.91	\$64,995.52	\$39,991.04	\$147,895.52	\$147,895.52
May 2015	\$168,490.91	\$131,737.00	\$300,227.91	\$192,895.52	\$167,891.04	\$147,895.52	\$147,895.52
Jun 2015	\$300,227.91		\$300,227.91	\$192,895.52	\$167,891.04	\$147,895.52	\$147,895.52
Jul 2015	\$300,227.91		\$300,227.91	\$192,895.52	\$167,891.04	\$147,895.52	\$147,895.52
Aug 2015	\$300,227.91		\$300,227.91	\$192,895.52	\$167,891.04	\$147,895.52	\$147,895.52
Sep 2015	\$300,227.91	\$46,350.00	\$346,577.91	\$147,895.52	\$212,891.04	\$147,895.52	\$147,895.52
Oct 2015	\$346,577.91		\$346,577.91	\$147,895.52	\$212,891.04	\$147,895.52	\$147,895.52

Stock (and WIP) Accounts

Opening Stock (opening accounts)

Do not enter Budgets for Opening Stock as these come from Closing Stock.

Budget Opening equals Closing Stock Budget for Prior Period.

Budget Opening and **Budget Opening** are always the same.

At Year End Budget Opening is updated to be the same as Period Opening.

GL Budget Maintenance - 2100.000 - Opening Stock

Select Account: 2100.000 Opening Stock
 Budget: 0000 Branch: AKL
 Financial Year: Year Ending Mar 2016 Department: SAL

Period Name	Budget Opening	Budget A...	Budget	LY Actual	LY Budget	Actual	Actual Opening
Apr 2015	\$100,644.99	\$100,644.99	\$73,789.59	\$73,789.59	\$100,644.99	\$100,644.99	\$100,644.99
May 2015	\$5,839.81	\$5,839.81	\$92,200.62	-\$18,254.27	\$130,936.19	\$130,936.19	\$130,936.19
Jun 2015	-\$80,573.51	-\$80,573.51	\$180,587.79	-\$102,150.70	\$103,347.99	\$103,347.99	\$103,347.99
Jul 2015	-\$154,456.23	-\$154,456.23	\$104,376.59	-\$173,881.50	\$114,380.09	\$114,380.09	\$114,380.09
Aug 2015	-\$158,299.78	-\$158,299.78	\$100,644.99	-\$177,613.10	\$126,209.29	\$126,209.29	\$126,209.29
Sep 2015	-\$189,499.72	-\$189,499.72	\$130,936.19	-\$207,904.30	\$126,209.29	\$126,209.29	\$126,209.29
Oct 2015	-\$217,915.57	-\$217,915.57	\$103,347.99	-\$235,492.50	\$126,209.29	\$126,209.29	\$126,209.29
Nov 2015	-\$229,278.63	-\$229,278.63	\$114,380.09	-\$246,524.60			
Dec 2015	-\$241,462.71	-\$241,462.71	\$126,209.29	-\$258,353.80			
Jan 2016	-\$249,396.70	-\$249,396.70	\$118,506.39	-\$266,056.70			
Feb 2016	-\$253,111.19	-\$253,111.19	\$114,900.09	-\$269,663.00			
Mar 2016	-\$256,924.56	-\$256,924.56	\$118,602.39	-\$273,365.30			
Adjust 2016	-\$275,420.68	-\$275,420.68	\$100,644.99	-\$291,322.70			

Last Year Budget: -\$291,322.70 Year Budget: -\$275,420.68 Last Year Budget Activity:
 Year Budget Activity: Last Year Actual: \$100,644.99

Save Cancel

Closing Stock

Budget Opening equals **Budget** Figure from prior month

At Year End Budget Opening is updated to be the same as Period

GL Budget Maintenance - 2300.000 - Less Closing Stock

Select Account: 2300.000 Less Closing Stock
 Budget: 0000 Branch: AKL
 Financial Year: Year Ending Mar 2016 Department: SAL

Period Name	Budget Opening	Budget Acti...	Budget	LY Actual	LY Budget	Actual	Actual Openi
Apr 2015	-\$100,644.99	94805.18	-\$5,839.81	-\$92,200.62	\$18,254.27	-\$130,936.19	-\$100,644.99
May 2015	-\$5,839.81	\$86,413.32	\$80,573.51	-\$180,587.79	\$102,150.70	-\$103,347.99	-\$130,936.19
Jun 2015	\$80,573.51	\$73,882.72	\$154,456.23	-\$104,376.59	\$173,881.50	-\$114,380.09	-\$103,347.99
Jul 2015	\$154,456.23	\$3,843.55	\$158,299.78	-\$100,644.99	\$177,613.10	-\$126,209.29	-\$114,380.09
Aug 2015	\$158,299.78	\$31,199.94	\$189,499.72	-\$130,936.19	\$207,904.30	-\$126,209.29	-\$126,209.29
Sep 2015	\$189,499.72	\$8,415.85	\$217,915.57	-\$103,347.99	\$235,492.50	-\$126,209.29	-\$126,209.29
Oct 2015							
Nov 2015							
Dec 2015							
Jan 2016							
Feb 2016							
Mar 2016							
Adjust 2016							